## NOTICE OF PUBLIC HEARING - CITY OF OTTUMWA - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2022 Meeting Time: 05:30 PM Meeting Location: COUNCIL CHAMBERS 105 E THIRD ST OTTUMWA, IOWA At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.ottumwa.us

City Telephone Number (641) 683-0622

www.ottumwa.us			(041	) 083-0022
	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	625,003,890	679,001,735	679,001,735	
Tax Levies:				
Regular General	5,062,532	5,062,532	5,499,914	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	84,376	84,376	91,665	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	468,753	468,753	509,251	
Support of Local Emer. Mgmt. Commission			0	
Emergency	168,751	168,751	183,330	
Police & Fire Retirement	1,187,507	1,187,507	1,222,203	
FICA & IPERS	750,005	750,005	814,802	
Other Employee Benefits	3,375,021	3,375,021	2,987,608	
Total Tax Levy	11,096,945	11,096,945	11,308,773	1.9
Tax Rate	17.75500	16.34303	16.65500	

## Explanation of significant increases in the budget:

Our total max levy rates are decreasing by at least \$1.00 - The City hopes a further reduction can be presented during the final FY23 budget.

## If applicable, the above notice also available online at:

ottumwa.us; https://www.facebook.com/cityofottumwa

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year